

External Assessment Evidence Gathering Template



Learner Name		NSN		Grade	
Subject	ACCOUNTING				
Standard Number	91408	Level	3	Version	2
Standard Title	Demonstrate understanding of management accounting to inform decision-making91408				
Purpose of this document	This Assessment Template is a resource for secondary teachers to support the recording of evidence against the requirements of an externally assessed Achievement Standard. It incorporates the assessment requirements of the Achievement Standard, and evidence statements that support the award of a derived grade. Assessment Templates are not a replacement for external examinations.				
Sufficiency statement	Multiple forms of evidence provided by a student may be recorded on the Template under each Grade. The final recommended Grade must be recorded on the cover page.				

Achievement	Achievement with Merit	Achievement with Excellence
Demonstrate understanding of management accounting to inform decision-making.	Demonstrate in-depth understanding of management accounting to inform decision-making.	Demonstrate comprehensive understanding of management accounting to inform decision-making.
<p>Key requirements for Achievement:</p> <ul style="list-style-type: none"> • Financial information is prepared. • The student applies management accounting elements to inform decision-making, based on financial and non-financial information. • Some calculations are accurate. • The student identifies a range of ideas from the case study material, showing a knowledge of financial and non-financial items. • The student can complete a cash budget with some accuracy. • There are descriptions of some definitions such as semi-variable costs, routine decisions, strategic decisions or the purpose of a cash budget. • The student can make a recommendation, in context, with some ideas to support it. 	<p>Key requirements for Merit:</p> <ul style="list-style-type: none"> • Detailed financial information is prepared. • The student explains the application of management accounting elements to inform decision-making, based on financial and non-financial information. • The student can calculate most of breakeven in units, margin of safety, or breakeven to achieve a given profit. • An accurate cash budget is completed with no foreign items. • The student can explain most definitions such as semi-variable costs, routine decisions, strategic decisions or the purpose of a cash budget. • The student demonstrates understanding that a variance may require a change in business plans. • Explanations, supported by figures or context, are provided. • The student gives a reasoned explanation of a recommendation, using examples in context and showing an understanding of financial and non-financial information. 	<p>Key requirements for Excellence:</p> <ul style="list-style-type: none"> • Extensive financial information is prepared. • The student justifies the application of management accounting elements to inform decision-making, based on financial and non-financial information. • The student accurately calculates breakeven in units, margin of safety in dollars or breakeven to achieve a given profit. • There are explanations and justification, in context, of costs, routine decisions, strategic decisions and the purpose of a cash budget. • The student justifies the impact of the cash budget on a routine and/or strategic decision using figures and context. • The student demonstrates an understanding of why estimates in a cash budget, while accurate, may result in a variance between estimated and accurate data. • The student justifies a recommendation that is linked to contextualised examples and shows an understanding of financial and non-financial information. • The student links data to their own thinking to show a sophisticated level of understanding of business decision-making.

		<ul style="list-style-type: none">• The student shows perception of business ideas that were not explicitly disclosed in case study data.

Achievement	Achievement with Merit	Achievement with Excellence
Assessment Date/s:	Assessment Date/s:	Assessment Date/s:
Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>	Evidence provided by the student: <i>state type of assessment, nature of the evidence – e.g. text used, responses to questions.</i>